

## SEN. GEORGE RUNNER (RET.)

MEMBER STATE BOARD OF EQUALIZATION CALIFORNIA'S TAX BOARD

May 10, 2013

The Honorable Beth Gaines California State Assembly State Capitol Sacramento, CA 95814

RE: SUPPORT AB 1129 (Gaines)

Dear Assembly Member Gaines,

I am pleased to support your Assembly Bill 1129, which will conform California tax code to federal law in regard to Health Savings Accounts (HSAs).

HSAs are a valuable tool for individuals and families to mitigate the high costs of healthcare. With an HSA individuals have more control over their financial future and can plan, responsibly, for their own healthcare needs. Unfortunately, California is one of only two states that have not conformed to the federal tax code.

By conforming California to federal law, this bill will help healthy individuals and families take advantage of health care options that allow them to only pay for services they need, while maintaining coverage for unexpected and/or catastrophic care.

Thank you for introducing this important measure. I urge its passage.

Sincerely,

GEORGE RUNNER Second District